

Stichting Damanhur Foundation

**Bleekstraat 1
5611 VB EINDHOVEN**

Annual report 2017/2018



Stichting Damanhur Foundation

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Annual report 2017/2018

TABLE OF CONTENTS

	Page
1. Report of the auditors	
1.1 Accountant's compilation report	3
1.2 General	4
1.3 Results	6
1.4 Financial position	7
2. Financial statements	
2.1 Balance sheet as of 31 December 2017/2018	9
2.2 Profit and loss account 2017/2018	11
2.3 Notes to the balance sheet	12
2.4 Notes to the profit and loss account	14



1. REPORT OF THE AUDITORS



Stichting Damanhur Foundation

Bleekstraat 1
5611 VB EINDHOVEN

Reference: Damanhur#2017-2018
Subject: Annual report 2017/2018

Eindhoven, 28-06-2019

Dear Boardmembers,

Herewith we submit you a report of our activities on the annual account 2017/2018 of your Foundation.

The balance sheet as of 31 December 2017/2018, the profit and loss account 2017/2018 and the notes, together forming part of the financial statements 2017/2018 are components of this report.

1.1 Accountant's compilation report

The financial statements of Stichting Damanhur Foundation, Eindhoven have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2017/2018 and the profit and loss account for the year 2017/2018 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Damanhur Foundation.

We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
Wigepa BV



L.M.E. Pavan-Geraedts
Managing partner

Stichting Damanhur Foundation

1.2 General

Incorporation

The foundation Stichting Damanhur Foundation was incorporated by way of deed dated 24-08-2017.

The Foundation has been registered at the Chamber of Commerce under file number 69469547.

The foundation is registered as a foundation with ANBI status under RSIN number 857884578

Objects

The objects of Stichting Damanhur Foundation are defined in article 2 of the articles of association as follows:

- 1. The foundation pursues the goal of preserving, developing and disseminating the culture of the principles of spiritual life, philosophy, cultural heritage, intellectual property and the community experience of Damanhur, founded in the Valchiusella area in the Province of Turin (Italy), according to the ideas and teachings of Oberto Airaudi and his spiritual descendants and to share them with other groups and cultures also by assuming or supporting initiatives around the world.

- 2. The foundation, for his purpose (i) promotes initiatives aimed at experimenting community and community living conditions that make the relationship between individuals more balanced by living a solidarity for people or families, pursuing aspects of sharing and solidarity, also by promoting and supporting brotherhood centers and communities based on cooperation and friendship, high ideals and harmonious life, (ii) advocates the defence and enhancement of the natural environment by promoting the culture of respect and synergy with all living things, (iii) promotes and supports all forms of ethical, spiritual, ecological and artistic research, promoting the spiritual growth of people and the practical application of spiritual principles in everyday life, the physical, mental and spiritual well-being of the individual, (iv) protects and spread the writings, words, thoughts and prophetic spirit of Oberto Airaudi, and (v) supports and promotes the realization and development of projects and structures for spiritual and / or humanitarian purposes.

- 3. The foundation grants free cash or in-kind grants, using funds from asset management and donations specially collected for non-profit organizations for financing activities in the fields of culture, spiritual promotion, solidarity, education or training in general, the protection and valorisation of things of artistic interest, nature, environment and research. It promotes greater collective awareness about the topics mentioned above also featured through research, studies, conferences, seminars, exhibitions, reviews, publications, periodicals, editorial and audiovisual products in general, training courses, events, cultural events both at its headquarters and at/in associations or institutions with similar purposes around the world, organization of pilgrimages and spiritual voyages.

- 4. The objects of the foundation are also to :

a. Either alone or jointly with others to hold, acquire and dispose - whether or not for and on behalf of third parties - of participations or other interest in legal entities, companies and enterprises, to co-operate with and to conduct the management of such legal entities, companies or enterprises;

b. To commercialise licences, copyrights, patents, designs, secret processes or formulas, trademarks and similar interests, to promote the sale and purchase of - and the trade in - these items, including allowing the use of these items and receiving royalties and other income connected with these activities;

c. To raise funds by way of securities, bank loans, bond issues, notes and other debt instruments and to borrow in any other way, to lend, to provide guarantees and security, including guarantees and security for debts of other persons;

- d. To perform all acts that are advisable, necessary, usual or related to the above mentioned objects.

- 5. The object of the foundation is not to make a profit.

Stichting Damanhur Foundation

First Board members

The management is conducted by:

- Arch. G. Guasti
- A. Manfrin

Supervisory Board members

- D. Biadene - Chairman of the supervisory Board members
- G.P. Ragusa - Secretary of the Supervisory Board
- E. Mensi
- M. Scapino
- L. Biliotti
- M.L. Paganini
- S. Bollo
- F. Nania
- T. Prete

Other

- Con Voi B.V. held the position of chairman in the years 2017 & 2018 , due to liquidation of the company they have been relieved of their duties as chairman at the start of 2019, The role off Chairman will be appointed to Mr. Arch. G. Guasti and the roles Sectaraty and Tresurar will be appointed to Mr. A. Manfin.

1.3 Results

Below we provide an analysis of the enterprise's results, based on the profit and loss account.

	2017/2018	
	€	%
Donations received	271.185	100,0%
Donations paid out	30.300	11,2%
Gross operating result	240.885	88,8%
Selling costs	68.057	25,1%
Office costs	333	0,1%
General costs	36.918	13,6%
Other operating costs	105.308	38,8%
Operating result	135.577	50,0%
Interest and similar expenditure	-2.579	-1,0%
Total financial income and expenditure	-2.579	-1,0%
Reserves	132.998	49,0%
Reserves	132.998	49,0%

Stichting Damanhur Foundation

1.4 Financial position

Below we provide an analysis of the enterprise's financial position, based on the balance sheet.

	<u>31 December 2017/2018</u>	
	€	€
In short term available:		
Receivables	<u>66</u>	
Total current assets		66
Less: current liabilities		<u>232</u>
Working capital		-166
Fixed on long term:		
Financial fixed assets	<u>140.000</u>	
		<u>140.000</u>
Funded with on long term available assets		<u><u>139.834</u></u>
Funding occurred as follows:		
Equity		132.998
Non-current liabilities		<u>6.836</u>
		<u><u>139.834</u></u>



2. FINANCIAL STATEMENTS



Stichting Damanhur Foundation

2.1 Balance sheet as of 31 December 2017/2018

(After result appropriation)

	31 December 2017/2018	
	€	€
ASSETS		
Fixed assets		
<i>Financial fixed assets</i>		
Participations in group companies	1	
Receivables from group companies	<u>139.999</u>	140.000
Current assets		
<i>Receivables</i>		
Other receivables	<u>66</u>	66
Total assets		<u><u>140.066</u></u>

Compilation report issue dated 28-06-2019

Eindhoven, 28-06-2019
Stichting Damanhur Foundation

Arch. G. Guasti

A. Manfrin

Stichting Damanhur Foundation

2.1 Balance sheet as of 31 December 2017/2018

(After result appropriation)

LIABILITIES	31 December 2017/2018	
	€	€
Equity		
Reserves - Funds	<u>132.998</u>	132.998
Non-current liabilities		
Debts to suppliers and trade credits	<u>6.836</u>	6.836
Current liabilities		
Debts to credit institutions	<u>232</u>	232
Total liabilities		<u><u>140.066</u></u>

Compilation report issue dated 28-06-2019

Eindhoven, 28-06-2019
Stichting Damanhur Foundation

Arch. G. Guasti

A. Manfrin

Stichting Damanhur Foundation

2.2 Profit and loss account 2017/2018

	2017/2018	
	€	€
Donations received		271.185
Donations paid out		<u>30.300</u>
Gross operating result		240.885
Selling costs	68.057	
Office costs	333	
General costs	<u>36.918</u>	
Total operating costs		105.308
Operating result		<u>135.577</u>
Interest and similar expenditure	<u>-2.579</u>	
Total financial income and expenditure		-2.579
Result		<u>132.998</u>
Result		<u><u>132.998</u></u>

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Arch. G. Guasti

A. Manfrin

Stichting Damanhur Foundation

2.3 Notes to the balance sheet

ASSETS

FIXED ASSETS

Financial fixed assets

Participations in associated companies

Participation Knowanddo Holding B.V.	<u><u>1</u></u>
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Participation Knowanddo Holding B.V.

Value as of 24 august 2017/2018	-
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Acquisition participation	<u>1</u>
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Value as of 31 December 2017/2018	<u><u>1</u></u>
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Receivables from group companies

Receivable from Knowanddo Holding B.V.	<u><u>139.999</u></u>
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Receivable from Knowanddo Holding B.V.

Value as of 24 august 2017/2018	-
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Premium share	<u>139.999</u>
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Value as of 31 December 2017/2018	<u><u>139.999</u></u>
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CURRENT ASSETS

Receivables

Other receivables

Other receivable 5	<u><u>66</u></u>
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2.3 Notes to the balance sheet**LIABILITIES****EQUITY****Reserves - Funds**

Value as of 24 august 2017/2018

-

Movement reserve

132.998

Value as of 31 December 2017/2018

132.998

The retained part of the reserve for the year 2017/2018 is € 132998,.

NON-CURRENT LIABILITIES**Debts to suppliers and trade credits**

Debt to supplier / trade credit

6.836**CURRENT LIABILITIES****Debts to credit institutions**

Debt to credit institution

232

2.4 Notes to the profit and loss account

	<u>2017/2018</u>
	€
Net donations	
Received Donations	<u>271.185</u>
Donations paid out	
Donations paid out	<u>30.300</u>
Selling costs	
Publicity - and advertisement costs	58.698
Costs of representation	202
Travel- and subsistence expenses	<u>9.157</u>
	<u>68.057</u>
Office costs	
Office supplies	<u>333</u>
General costs	
Consulting fee	32.454
Contributions and abonnements	1.305
Costprice events	3.039
Fines	27
Incassokosten	94
Other general operating cost	<u>-1</u>
	<u>36.918</u>
Financial income and expenditure	
Interest and similar expenditure	
Banking fees and provision	<u>2.579</u>